auto-graphics

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Agent Information Software (AIFS) Publishes 2018 Second Quarter Earnings

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Parent Company of Auto-Graphics releases second quarter financial results.

The parent company of Auto-Graphics, Inc., Agent Information Software (AIFS) today released the second-quarter 2018 earnings for the quarter ending June 30 for Auto-Graphics, Inc., an industry-leading library platform software provider and the first to provide Cloud-based library resource sharing solutions to library consortia.

For the quarter ending June 30, 2018, AIFS reported a net income of $125,631, up $120,936 from second quarter 2017 in net income, representing a year to date 2018 net revenue of $2,525,322, both in-line with forecasts. Year to Date 2018 net income increased to $177,305 from the 2017 net income of $118,950. The company's versatile Agent Library Software Platform continues to provide solutions that empower libraries across the United States to provide more products and services to their communities.

Auto-Graphics further reported EPS of $0.04 on weighted average shares outstanding of 4,280,610. Total stockholder equity increased to $2,650,427 from $2,305,322, an increase of $345,105, or a 14.9% increase. The full second quarter financial report can be found here.

About Auto-Graphics, Inc.

Auto-Graphics' nearly seven (7) decades of providing solutions to the markets it serves reflects how well Auto-Graphics has listened to their customer base and

stayed abreast of new technologies, continuously reinventing their products and services to help libraries of all sizes become more efficient and patron-centric. The Auto-Graphics browser-based Library Services Platform (LSP), currently used by thousands of libraries across North America, is comprised of SHAREit®, a Cloud-based resource sharing solution providing patron-initiated, circulation-based interlibrary loan (ILL) using NCIP and consortial borrowing solutions; VERSO®, an integrated library system (ILS)n for public libraries; RESEARCHit®, a federated search and discovery tool; and MONTAGEdc®, a digital collection solution. All products are 100% cloud-based solutions compliant with ISO and NISO standards, available via a Software as a Service (SaaS) subscription. For more information, please visit www.autographics.com, Facebook, LinkedIn or Twitter. Auto-Graphics is the only publicly-traded library software vendor to provide full financial transparency, and trades under the stock symbol AIFS.

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